



December 15, 2017

Subject: Graphic Packaging International's Termination Policy

Effective December 31, 2017, Graphic Packaging International LLC, its wholly owned subsidiaries as of December 31, 2017, and those subsidiaries that may be created, combined with or acquired (referred to collectively as the "Company") at any point subsequent to December 31, 2017, notwithstanding any contrary terms found in any written or other legally binding agreements between the Company and its customer(s), confirms that in accordance with the Company's current practice, in the event any customer(s) terminates an existing written agreement or any other legally binding agreement for the purchase of produced cartons for any reason other than cause, with respect to unclaimed cartons produced pursuant to the existing agreement and held in inventory at the time of the termination, the Company will only be entitled to receive its costs for those unclaimed cartons.

Sincerely,

A handwritten signature in black ink, appearing to read "Scherger", is written over a faint, larger version of the same signature.

Stephen R. Scherger

Senior Vice President and Chief Financial Officer